

## Discount Schedule

Effective September 01, 2016

**MOISTURE GRADES WILL BE SETTLED ON AVG**

**All other Quality Grades will stand on its own.**

### Moisture

**Hard cutoff at 19%**

**We Do Not Shrink Bushels**

<u>Moisture</u>	<u>Discount</u>
15.5% and below	No Discount
15.6%-16.0%	\$0.04/bu.
16.1%-16.5%	\$0.08/bu.
16.6%-17.0%	\$0.12/bu.
17.1%-17.5%	\$0.17/bu.
17.6%-18.0%	\$0.22/bu.
18.1%-18.5%	\$0.27/bu.
18.6%-19.0%	\$0.33/bu.
19.1%-19.5%	\$0.43/bu

### Foreign Material

\$0.02 each 1% from 3.1% to 5.0%

\$0.03 each 1% above 5%

Loads above 10.0% are subject to rejection

<u>Percent</u>	<u>Discount</u>
3% and below	No Discount
3.1%-4.0%	\$0.02/bu.
4.1%-5.0%	\$0.04/bu.
5.1%-6.0%	\$0.07/bu.
6.1%-7.0%	\$0.10/bu.
7.1%-8.0%	\$0.13/bu.
8.1%-9.0%	\$0.16/bu.
9.1%-10.0%	\$0.19/bu.
10.1% and above	SEE MANAGEMENT

### Test Weight

\$0.01 per bushel each pound 53.9 to 52.0

\$0.02 per bushel each pound 51.9 to 50.0

*49.9 and below is subject to rejection*

### Damage

\$0.03 per bushel each point 5.1 – 12.0

\$0.05 per bushel each point 12.1 and up

over 15% subject to rejection

<u>Pounds</u>	<u>Discount</u>
54.0 and above	No Discount
53.0 to 53.9	\$0.01/bu.
52.0 to 52.9	\$0.02/bu.
51.0 to 51.9	\$0.04/bu.
50.0 to 50.9	\$0.06/bu.
49.9 and below	SEE MANAGEMENT

<u>Percent</u>	<u>Discount</u>
0%-5.0%	No Discount
5.1%-6.0%	\$0.03/bu.
6.1%-7.0%	\$0.06/bu.
7.1%-8.0%	\$0.09/bu.
8.1%-9.0%	\$0.12/bu.
9.1%-10.0%	\$0.15/bu.

**Infested** – Loads with any live weevils are considered infested and will be rejected.

**Musty** – \$0.10/bu – subject to rejection

**Sour** – \$0.10/bu – subject to rejection

POET Grain reserves the right to reject any corn that is found to be musty, heat damaged, sour, possessing a commercially objectionable foreign odor (COFO) or found to contain Aflatoxin or Animal Waste.

Poet Grain reserves the right to reject corn that contains soybeans.

Title to corn passes to POET Grain upon delivery.

Corn is graded according to USDA standards.

POET Grain reserves the right to buyers call on any corn that is discountable.

The Discount Schedule is subject to change without notice.

### Grain Delivery

**Price Later Fee- \$0.06 per month prorated daily. Price later contracts must be signed and in our office no later than 30 days from time of delivery or bushels must be priced per Iowa Grain Licensing Requirements- Price Later fees will still apply.**